The Children's Kiva Montessori Charter School Kindergarten Scholarship Decision-Making Policy 2014 - 2015

Who: At least one Board member from the Budget and Financial Oversight Committee, Preschool Director, Business Manager.

When: Applications returned April 24, 2014; decisions made and letters sent to parents by mid-May.

Procedure: Policy/Enrollment Committee will compile applications to ensure that names are not associated with applications when awards are determined. Scholarship Decision-Making team will return awards to Policy/Enrollment Committee to notify families.

Goals of Scholarship:

- Serve as many applicants as possible (better to give all applicants a reduction instead of full scholarships to a few).
- Sliding scale that is need-based: 10% 90% reduction (everybody pays something).
- Take into account FRL eligibility as well as:
 - o Special financial circumstances
 - o Diversity
 - o Parent involvement/participation
 - O Staff benefit starts at 20% can increase based on financial need

Drafted by the Policy/Enrollment Committee on March 27, 2014