

CHILDRENS KIVA MONTESSORI CHARTER SCHOOL

2020/21 BUDGET

June 30, 2020

**CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL
FY2020-2021 Budget - Summary**

	18/19 Audit	19/20 Final Budget	2020/21 BUDGET
Per Pupil Funding (PPR)	\$8,229.71	\$8,229.71	\$7,816.60
Budgeted Pupil Count - total	97	97	135
Beginning Fund Balance	\$2,609.00	\$91,652.00	\$120,694.00
Revenues:			
District PPR	\$782,524.00	\$795,257.41	\$1,055,241.44
All Other Sources	<u>\$201,124.00</u>	<u>\$254,504.40</u>	<u>\$183,213.85</u>
Total Revenues	\$983,648.00	\$1,049,761.81	\$1,238,455.29
Total Beg Fund Balance + Revenues	\$986,257.00	\$1,141,413.81	\$1,359,149.29
Expenditures:			
COVID - Related Expenses	\$0.00	\$56,011.00	\$52,459.00
Instruction & Support			
Salaries & Benefits	\$384,450.00	\$436,289.09	\$521,838.04
CH Kindergarten PPOR/Cap Con/Grants	\$111,565.00	\$112,254.86	\$127,900.81
G&A to RE-1	\$24,650.00	\$25,050.61	\$33,240.11
Other costs (pd, specials, supplies, misc)	<u>\$37,373.00</u>	<u>\$31,096.36</u>	<u>\$48,737.10</u>
Sub-total	\$558,038.00	\$604,690.92	\$731,716.06
Administration & Business Services			
Salaries & benefits	\$116,901.00	\$141,269.44	\$179,572.66
Professional Fees - audit/legal/oth	\$30,803.00	\$26,738.00	\$19,620.00
Other costs (EASI grant, equipment, supplies)	<u>\$22,273.00</u>	<u>\$58,951.00</u>	<u>\$26,740.00</u>
Sub-total	\$169,977.00	\$226,958.44	\$225,932.66
Operating & Maintenance (O&M)			
Facility Lease	\$98,104.00	\$103,200.00	\$120,200.00
Other O&M Costs	<u>\$44,520.00</u>	<u>\$41,130.65</u>	<u>\$46,926.20</u>
Sub-Total	\$142,576.00	\$144,330.65	\$167,126.20
Other Support Expenses	\$24,014.00	\$37,428.76	\$56,508.45
Total Expenditures	\$894,605.00	\$1,069,419.77	\$1,233,742.37
Reserve for TABOR 3% - 9321	\$28,400.00	\$28,478.00	\$37,012.27
Total Expenditures + Tabor Reserve	\$923,005.00	\$1,097,897.77	\$1,270,754.64
Reserve for projected PPR recission	\$0.00	\$0.00	\$28,139.77
Non-appropriated Reserve	\$63,252.00	\$43,516.04	\$60,254.88
Non-appropriated Reserves (a)	\$63,252.00	\$43,516.04	\$88,394.65
Operating profit / (loss)	\$89,043.00	(\$19,657.96)	\$4,712.92
BOD Approval to Use Beg Fund Balance		YES	YES

(a) - Non-appropriated Reserves = Revenues+ Beg Fund less Expenditures + Tabor

CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL
FY2020-2021 Budget - Detail Revenues

	18/19 Audit	19/20 Final	2020/21 BUDGET
Per Pupil Funding (PPR)	\$8,229.71	\$8,229.71	\$7,816.60
Budgeted Pupil Count - total	97	97	135
Grade 1-8 Count (input here)	84	84	120
K Count (input here)	13	13	15
Beginning Fund Balance	\$2,609.00	\$91,652.00	\$120,694.00
Local Sources:			
Material Fees	\$9,557.00	\$10,850.00	\$15,000.00
Lunches	\$1,856.00	\$4,000.00	\$6,300.00
Contributions & Donations	\$49,796.00	\$24,000.00	\$16,000.00
Forestry Funds/Other	\$0.00	\$3,558.24	\$0.00
Other - shared counselor position	\$0.00	\$0.00	\$5,000.00
Other	<u>\$41,141.00</u>	<u>\$4,596.30</u>	<u>\$0.00</u>
Sub-total	\$102,350.00	\$47,004.54	\$42,300.00
State Sources:			
Capitol Construction Funding	\$29,915.00	\$27,000.00	\$37,193.85
Rural School Funding	\$17,048.00	\$10,236.86	\$0.00
Read Funds	\$13,024.00	\$4,474.00	\$4,474.00
ELPA Funds (19/20+20/21)	\$560.00	\$2,013.00	\$4,026.00
Other Grants - for Americorp	<u>\$692.00</u>	<u>\$0.00</u>	<u>\$5,000.00</u>
Sub-total	\$61,239.00	\$43,723.86	\$50,693.85
Federal Sources:			
Title I Funds	\$0.00	\$26,000.00	\$36,000.00
Title II Funds	\$0.00	\$2,000.00	\$2,000.00
Title V Funds	\$1,738.00	\$1,587.00	\$1,750.00
Title VI Funds	\$3,669.00	\$4,566.00	\$4,566.00
Impact Aid Funding	\$32,128.00	\$29,072.00	\$16,356.00
CARES Act - ESSER funds	\$0.00	\$0.00	\$26,448.00
CARES Act - CRF funds	\$0.00	\$56,011.00	\$0.00
Other Grants - EASI grant, other	<u>\$0.00</u>	<u>\$44,540.00</u>	<u>\$3,100.00</u>
Sub-total	\$37,535.00	\$163,776.00	\$90,220.00
District PPR (gross)	\$782,524.00	\$795,257.41	\$1,055,241.44
Total Revenues	\$983,648.00	\$1,049,761.81	\$1,238,455.29
Total Beginning Fund + Revenues	\$986,257.00	\$1,141,413.81	\$1,359,149.29

**CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL
FY2020-2021 Budget - Detail Expenditures page 1**

	18/19 Audit	19/20 Final Budget	2020/21 BUDGET
Expenditures			
Covid-related Expenses (a)			
Covid ESSER - Kiva	\$0.00	\$0.00	\$22,903.42
Covid ESSER - CH	\$0.00	\$0.00	\$3,544.58
Covid expenses - CRF - Kiva	<u>\$0.00</u>	<u>\$56,011.00</u>	<u>\$26,011.00</u>
Total Covid-related expenses	\$0.00	\$56,011.00	\$52,459.00
Instruction & Support			
Salaries & Benefits :			
Teachers - Leads & Anchors	\$271,709.00	\$203,682.00	\$288,621.75
Teachers - ESS & Para Support	\$0.00	\$92,697.04	\$69,575.59
Teachers - Specials	\$0.00	\$22,121.76	\$9,072.00
Support - Nurse/other	\$0.00	\$14,350.00	\$4,000.00
PERA & Medicare	\$66,478.00	\$63,268.29	\$82,978.70
Health Insurance	<u>\$46,263.00</u>	<u>\$40,170.00</u>	<u>\$67,590.00</u>
Sub-total	\$384,450.00	\$436,289.09	\$521,838.04
Purchased Services:			
CH Kindergarten PPOR/Cap Con	\$103,324.00	\$106,054.56	\$121,381.70
CH Kindergarten Grants & other	\$8,241.00	\$6,200.30	\$6,519.11
G&A to RE-1	\$24,650.00	\$25,050.61	\$33,240.11
Professional Development	\$1,295.00	\$16,000.00	\$30,000.00
Field Trips	\$175.00	\$2,400.00	\$750.00
Specials (Music, etc.)	\$0.00	\$0.00	\$2,821.50
BOCES	\$6,356.00	\$6,196.36	\$7,665.60
Supplies and Materials/Other	<u>\$29,547.00</u>	<u>\$6,500.00</u>	<u>\$7,500.00</u>
Sub-total	<u>\$173,588.00</u>	<u>\$168,401.83</u>	<u>\$209,878.02</u>
Total Instruction & Support	\$558,038.00	\$604,690.92	\$731,716.06
Total Expenditures (page 1)	\$558,038.00	\$660,701.92	\$784,175.06

**CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL
FY2020-2021 Budget - Detail Expenses page 2**

	18/19 Audit	19/20 Final Budget	2020/21 BUDGET
Expenditures (page 2)			
Salaries & benefits - Admin/Business			
Administration - Salaries	\$89,839.00	\$109,851.00	\$132,842.39
Administration - PERA & medicare	\$19,464.00	\$24,002.44	\$29,690.27
Administration - Health Insurance	<u>\$7,598.00</u>	<u>\$7,416.00</u>	<u>\$17,040.00</u>
Sub-total	\$116,901.00	\$141,269.44	\$179,572.66
Other - Administration/Business			
Professional Fees - audit/legal/oth	\$30,803.00	\$26,738.00	\$19,620.00
Professional Dev (EASI)	\$0.00	\$44,540.00	\$4,600.00
Supplies & Equipment	\$3,434.00	\$5,000.00	\$2,500.00
Telephone/Fax/internet	\$11,860.00	\$2,800.00	\$2,640.00
Other office - dues, bank fees, misc	\$5,038.00	\$1,436.00	\$3,000.00
Computer replacement	\$0.00	\$0.00	\$2,000.00
Advertising	\$1,941.00	\$3,975.00	\$2,500.00
Classroom furniture & supplies	<u>\$0.00</u>	<u>\$1,200.00</u>	<u>\$9,500.00</u>
Sub-Total	\$53,076.00	\$85,689.00	\$46,360.00
Other- O&M			
Janitorial service	\$1,836.00	\$12,071.45	\$11,000.00
Facility Lease	\$98,104.00	\$103,200.00	\$120,200.00
Utilities - Empire/City/Sanit/Atmos	\$29,881.00	\$19,864.00	\$20,640.00
Copier Lease	\$2,899.00	\$3,800.00	\$4,116.00
ERATE - fiber optic	\$0.00	\$1,115.20	\$1,699.20
Maintenance - lawn/snow & repairs	\$9,109.00	\$3,280.00	\$5,271.00
Supplies and Materials	<u>\$747.00</u>	<u>\$1,000.00</u>	<u>\$4,200.00</u>
Sub-Total	\$142,576.00	\$144,330.65	\$167,126.20
Other Support			
Liability Insurance	\$15,459.00	\$15,050.00	\$15,380.00
Unemployment Insurance	\$1,905.00	\$2,300.00	\$2,800.00
Workers Comp Insurance	\$2,413.00	\$2,368.00	\$2,600.00
Alpine & Amplify	\$0.00	\$237.65	\$464.75
Tyler/DIBELS/Ren	\$0.00	\$7,467.00	\$7,150.00
Power School	\$0.00	\$546.11	\$1,393.20
RE-1 Tech support/other	\$0.00	\$5,460.00	\$9,220.50
Transportation	\$0.00	\$0.00	\$10,000.00
Network security - untangle	\$0.00	<u>\$0.00</u>	\$1,200.00
Purchased Services - food	<u>\$4,237.00</u>	<u>\$4,000.00</u>	<u>\$6,300.00</u>
Sub-Total	\$24,014.00	\$37,428.76	\$56,508.45
Total Expenditures (page 2)	\$336,567.00	\$408,717.85	\$449,567.31
TOTAL EXPENDITURES (Page 1 & 2)	\$894,605.00	\$1,069,419.77	\$1,233,742.37